

ARIZONA STATE BOARD OF ACCOUNTANCY
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ANNUAL BOARD MEETING

Fiesta Inn Resort
2100 S. Priest Drive
Tempe, AZ 85282

August 10 – 11, 2006

AGENDA DETAIL

The Board President reserves the right to change the order of items on the agenda, except for public hearings set for a specific time.

During this meeting, the Board may vote to go into Executive Session to obtain legal advice from the Board's attorney or review statutorily confidential material on any of the following agenda items, pursuant to A.R.S. § 38-431.03(A)(2)(3) & (4), respectively:

OPEN SESSION

1. Call to Order

2. Call to the Public

The Board may make an open call to the public during the meeting, subject to reasonable time, place and manner restrictions, to allow individuals to address the Board on any issue within its jurisdiction. Pursuant to A.R.S. § 38-431.01(G), members of the Board are not allowed to discuss or take legal action on matters raised during an open call to the public unless the matters are properly noticed for discussion and legal action. However, the Board may ask staff to review a matter or may ask that a matter be placed on a future agenda.

3. Discussion with Arizona Society of Certified Public Accountants (ASCPA)

The Board to meet with Cindie Hubiak, CPA, Executive Director and George Cohen, CPA, Chairperson, and/or other representatives from the Society regarding the Society's interaction with the Board and issues faced by the Society and the accounting profession, including priorities of the Society, and its working relationship with the Board.

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- 4. Discussion with the National Association of State Boards of Accountancy (NASBA)**
The Board to meet with Sally Flowers, Pacific Regional Director of NASBA, regarding NASBA's interaction with the Board, issues faced by other state boards of accountancy, priorities of NASBA and its working relationship with the Board.
- 5. Discussion of Peer Review and Compliance Assurance Review Board (CARB)**
The Board to meet with Tom Sadler, chair of the Compliance Assurance - Peer Review Committee, NASBA to discuss the peer review and CARB.
- 6. Discussion of the Uniform Certified Public Accountants Examination and the Computer based Testing (CBT) Examination Contract**
The Board to meet with Craig Mills, Executive Director, Examination, American Institute of Certified Public Accountants, Joe Cote, Director of Operations, NASBA, and Patricia Hartman, Director, NASBA National Candidate Database and CPAES Examination Operations to discuss the examination including statistics on number of candidates, passing rates and candidate concerns, and the status of the CBT contract. The Board may vote to accept fee revisions to the CBT Examination Contract.
- 7. Review and Discussion of a Swearing-In Ceremony**
The Board to review and discuss adding a swearing-in ceremony for new registrants. The Board may vote to institute the ceremony.
- 8. Review and Discussion of Sale of Mailing Lists**
The Board to receive and update and overview of the public records law including the issue of providing mailing lists to the public.
- 9. Review and Discussion of the Board of Accountancy Budget, Strategic Plan and Performance Pay Plan**
The Board to review, discuss and vote on the budget, strategic plan, including performance measurements that are to be submitted to Governor's Office of Strategic Planning and Budgeting and Joint Legislative Budget Committee. The Board will also review, discuss and vote on the performance pay plan.
- 10. Settlement Offer**
File No. 2004.047; Abbott, William
The Board to consider the offer and may vote to accept the offer and vacate the hearing.
- 11. Review and Discussion of Master Meeting Schedule for 2007**
The Board to discuss the meeting schedule for 2007.
- 12. Discussion of Acronyms used by the Board**
The Board to discuss the list of acronyms used by the Board.

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13. Advisory Committee Chair Reports and Discussion with Board

- a. Accounting & Auditing Standards
Brian Lee, CPA
- b. Tax Practice
Michael O'Malley, CPA and Carleen Shilling, CPA
- c. Continuing Professional Education
William Persyn, CPA
- d. Certification
Nancy Maurer
- e. Peer Review Oversight
Gary J. Wood, CPA
- f. Law Review
James Susa, CPA
- g. Task Force
Frank J. Brady, CPA

14. Recognition of Service

Frank J. Brady, CPA..... Board 2001 – 2006
Donald R. Bays, CPA Board President 2005 – 2006
Nadine Jacobs, CPA Certification Advisory Committee 1999 – 2006
Larry Rennaker, CPA Law Review Committee 1994 – 2006

15. Summary of Current Events

16. Discussion of items to be placed on future meeting agenda

17. Adjournment